

Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

February 4, 2014

Layne Cardon Bank of American Fork 712 East Main Lehi, Utah 84043

Subject: Authorization for Partial Release of Reclamation Surety, Certificate of Deposit

Burningham Enterprises, Mammoth Ridge Mine, 5/017/0048, Garfield

County, Utah

Dear Mr. Cardon:

The Bank of American Fork is presently holding Certificate of Deposit for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Burningham Enterprises' Mammoth Ridge #1 Mine. At the company's request and after site inspections verified that reclamation work had been satisfactorily completed, this letter authorizes a reduction of the face value of the Certificate of Deposit to no less than \$5000.00.

When this transaction has been completed, please supply the Division with an amended Certificate of Deposit showing the new amount.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza

Director

JRB:lk:pb

Gary Burningham, Burningham Enterprises
Andy Bedingfield, SITLA (abedingfield@utah.gov)

P:\GROUPS\MINERALS\WP\M017-Garfield\S0170048-MammothRidge1\final\CD-REL-5836-01312014.doc

